

**Verde Valley Wheel Fun  
Statement of Financial Position  
31-Dec-20**

<b>Assets</b>	Cash	\$ 155,126.71
<b>Liabilities</b>	None	\$ -
<b>Net Assets</b>		\$ 155,126.71
<b>Net Assets/Restrictions</b>	Bike Club Replacement Reserve	\$ 6,602.58
	Catena Foundation Grant	\$ 5,782.45
	MVP Bike Skills Park	\$ 71,684.02
	OCS Bike Skills Park	\$ 2,300.00
<b>Net Assets w/o Restrictions</b>		\$ 71,057.66

**Verde Valley Wheel Fun  
Operating Statement  
January 1 - December 31, 2020**

**Revenue**

Individual Donations	\$ 19,135.00
MVP Bike Skills Park Donations	\$ 39,209.54
OCS Bike Skills Park Donations	\$ 2,300.00
Coaches Volunteer In-Kind Support	\$ 12,715.00
Small Business Administration Grant	\$ 1,000.00
Sports Fund of Arizona Grant	\$ 2,500.00
Arizona Community Foundation Yavapai County Grant	\$ 10,000.00
Arizona Community Foundation Sedona Grant	\$ 5,000.00
Verde Valley Cyclists Coalition Grant	\$ 18,822.92
Singletrack Futures Foundation	\$ 11,000.00
Outride Fund MVP Bike Skills Park Grant	\$ 32,474.48
Catena Foundation Bike Skills Parks Design Concept Grant	\$ 25,000.00
Catena Foundation Grant	\$ 50,000.00
<b>Total Revenue</b>	<b>\$ 229,156.94</b>

**Expenses**

School Bike Clubs	\$ 3,956.19
Student Earn-A-Bike	<b>\$ 21,468.34</b>
AZ Annual Report Filing Fee	<b>\$ 10.00</b>
Coaches Volunteer In-Kind Support	\$ 12,715.00
Coach Seminar Refreshments	\$ 82.74
NICA Team Grant	<b>\$ 1,583.33</b>
Bike Park Day Swag	\$ 733.01
Marketing Expense	<b>\$ 4,871.57</b>
Bike Club Bike Replacement Reserve	\$ 3,602.58
Contract Coaches/Coach Training	<b>\$ 29,487.50</b>
MVP Bike Storage Shed	\$ 3,549.25
MVP Bike Skills Park Concept Design	\$ 12,500.00
Oak Creek Bike Skills Park Concept Design	\$ 12,500.00
Existing Scholols Safety Equipment Upgrade	\$ 9,608.44
Executive Director	<b>\$ 6,497.04</b>
Bike Skills Park Kiosk	\$ 114.46
Credit Card Fees	<b>\$ 170.21</b>
<b>Total Expenses</b>	<b>\$ 123,449.66</b>

**Surplus/(Deficit) \$ 105,707.28**

**Verde Valley Wheel Fun  
Statement of Cash Flows  
January 1 - December 31, 2020**

	<b>Actual</b>
<b>Cash Balance 1/1/20</b>	<b>\$ 45,816.85</b>
<b>Add Non-Cash Expenses</b>	<b>\$ 3,602.58</b>
<b>Revenue</b>	
Individual Donations	\$ 19,135.00
MVP Bike Skills Park Donations	\$ 39,209.54
OCS Bike Skills Park Donations	\$ 2,300.00
Corporate Donation	\$ -
Government Grants	\$ 1,000.00
Sports Fund of Arizona Grant	\$ 2,500.00
Arizona Community Foundation Yavapai County Grant	\$ 10,000.00
Arizona Community Foundation Sedona Grant	\$ 5,000.00
Verde Valley Cyclists Coalition Grant	\$ 18,822.92
Singletrack Futures Foundation	\$ 11,000.00
Outride Fund MVP Bike Skills Park Grant	\$ 32,474.48
Catena Foundation Grant	\$ 50,000.00
<b>Total Revenue</b>	<b>\$ 191,441.94</b>
<b>Expenses</b>	
School Bike Clubs	\$ 3,956.19
Student Earn-A-Bike	\$ 21,468.34
AZ Annual Report Filing Fee	\$ 10.00
Coach Seminar Refreshments	\$ 82.74
Kid Helment Giveaway	\$ -
NICA Team Grant	\$ 1,583.33
Bike Park Day Swag	\$ 733.01
Bike Award Repairs	\$ -
Marketing Expense	\$ 4,871.57
Bike Club Bike Replacement Reserve	\$ 3,602.58
Contract Coaches/Coach Training	\$ 29,487.50
MVP Bike Storage Shed	\$ 3,549.25
Existing Scholols Safety Equipment Upgrade	\$ 9,608.44
Executive Director	\$ 6,497.04
Bike Skills Park Kiosk	\$ 114.46
Credit Card Fees	\$ 170.21
<b>Total Expenses</b>	<b>\$ 85,734.66</b>
 <b>Surplus/(Deficit)</b>	 <b>\$ 105,707.28</b>

Cash Balance 12/31/20

\$ 155,126.71